

THE WASHINGTON INSIDER

The Kimberly Casey Team

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The Kimberly Casey Team

TTR SOTHEBY'S INTERNATIONAL REALTY

Happy 4th of July! As we dive into the heat of summer, I'm thrilled to share some exciting updates on the local real estate market and beyond.

First, I want to extend a heartfelt thank you. We were recently recognized nationally in Real Trends and locally in the Washingtonian for our outstanding sales production. This achievement wouldn't be possible without your trust and support. 90% of our business comes from referrals, and we are deeply grateful for your recommendations to friends and family. We take immense pride in our work and are committed to never letting you down.

In this issue, you'll find insights into current market conditions, regional sales data from the first half of the year, some listing highlights, and our favorite homes in Nantucket. We also have some exciting shows at the Sotheby's Auction House to share with you.

Thank you for being an integral part of our community. We are dedicated to exceeding your expectations and ensuring that every interaction with us is exceptional.

Wishing you a relaxing and safe holiday, and hoping you take some time to recharge!

Warm regards,

Kimberly

|
KC TEAM SUNSET WHITE PARTY AT CAFE MILANO



We had the best time at our client party at Café Milano with so many people we love and adore! We love creating special moments for our clients and are truly so grateful to have so many inspiring individuals from such diverse backgrounds in our lives.





CAPITAL REGION SALES DATA FOR 2024

NORTHWEST DC

FIRST HALF SALES DATA 2024

	HOUSES	CONDOS
Number Sold	830	1092
Average Price	\$1,554,493	\$629,751
Average Cost/ SQFT	\$708.71	\$622.69
Average SQFT	2,741	968
DOM	28	44

MONTGOMERY COUNTY MARYLAND

FIRST HALF SALES DATA 2024

	BETHESDA	POTOMAC
Number Sold	360	229
Average Price	\$1,675,380	\$1,430,604
Average Cost/ SQFT	\$617.53	\$462.64
Average SQFT	3,651	4,306
DOM	21	14

NORTHERN VIRGINIA

FIRST HALF SALES DATA 2024

	MCLEAN	ARLINGTON	ALEXANDRIA
Number Sold	241	521	486
Average Price	\$2,341,601	\$1,312,236	\$1,088,907
Average Cost/ SQFT	\$612.41	\$634.25	\$614.40
Average SQFT	5,233	2,748	2,188
DOM	38	21	14



CONGRATULATIONS RYAN SERHANT



Happy 40th Birthday Ryan and Congratulations on the wild success of Owning Manhattan! You deserve it all and more! Thank you for being the best mentor!

Our team is obsessed with the show and has already binged it and suggest you doing the same.



LOCAL FEATURED LISTINGS



2439 P Street NW
Georgetown - \$1,275,000
2 Beds, 2 Baths, 1,207 Sqft



2315 Ontario Road Unit #2
Adams Morgan - \$1,395,000
3 Beds, 4 Baths, 1,953 Sqft



6627 Fletcher Lane
McLean - \$1,850,000
4 Beds, 3 Baths, 1885 Sqft



203 17th Street SE
Hill East - \$750,000
2 Beds, 2 Baths, 1,008 Sqft

DC NEW DEVELOPMENT

The Mayfair Residences

Offered at \$21,500,000



We are excited to unveil a stellar investment opportunity in the multifamily asset class: The Mayfair Residences at 1335 11th Street NW, Washington, DC. Located in Logan Circle and offered at \$21,500,000 with a projected delivery in late Summer 2024, this exclusive offering encompasses the entire property, comprising 22 high-end units, totaling 29,733 square feet in one of Washington, DC's most sought-after neighborhoods. Contact us directly for more information.

US HOME PRICE PROJECTIONS

U.S. home prices are projected to rise an average of 2.5% in 2025, according to Resiclub's analysis of the top housing forecasters.

- Goldman Sachs: 4.4%
- Wells Fargo: 4.3%
- Mortgage Bankers Association: 3.3%
- Morgan Stanley: 3.0%
- Zelman & Associates: 2.3%
- Fannie Mae: 1.5%
- Freddie Mac: 0.5%
- Moody's: 0.3%



TOP SALES IN CAPITAL REGION FOR THE FIRST HALF OF 2024



9351 Cornwell Farm Drive

\$17,995,000

8 Beds, 16 Baths, 24,500 Sqft



6538 Sothoron Road

\$10,500,000

6 Beds, 10 Baths, 10,975 Sqft



903 Turkey Run Road

\$10,500,000

6 Beds, 9 Baths, 12,758 Sqft



8801 Fernwood Road

\$10,370,000

6 Beds, 10 Baths, 15,000 Sqft



6622 Malta Lane

\$10,450,000

6 Beds, 9 Baths, 12,593 Sqft



2909 44th Street NW

\$8,995,000

6 Beds, 9 Baths, 7,843 Sqft

From the DMV area to serene getaways like Nantucket, Sotheby's International Realty offers a global network ready to assist you in finding your dream property!

HISTORIC DC LISTING ON MARKET FOR \$18.5 MILLION



Our team toured this incredible historic mansion in Kalorama, now on the market for \$18.5 million! This residence was once the home of the legendary Esther Coopersmith, a renowned socialite and former U.S. representative to the United Nations. Known for her ability to bring people together from all walks of life, she hosted some of the most memorable gatherings, creating a space where everyone felt welcomed and connected. We share her passion for connecting and gathering people, regardless of their backgrounds.

FEATURED LISTINGS: NANTUCKET SPOTLIGHT



36 Easton Street

\$33,000,000

9 Beds, 10 Baths, 4,959 Sqft



5 Cudweed Road

\$16,750,000

5 Beds, 5 Baths, 3,491 Sqft



47 Hulbert Avenue

\$15,995,000

6 Beds, 6 Baths, 3,815 Sqft



12 Eat Fire Spring Road

\$12,995,000

9 Beds, 11 Baths, 8,179 Sqft

SOTHEBY'S SPOTLIGHT



1960 Ferrari 250 GT SWB
California Spider by Scaglietti



Vineyards of Distinction:
Icons from a Noted Cellar



Old Master & 19th Century
Paintings Evening Auction



Dan and Tanya Snyder have listed their Mt. Vernon estate, River View, for an impressive \$60 million, potentially setting a new regional record if it sells at this price. The former owners of the Washington Commanders have entrusted Heather Corey of TTR Sotheby's International Realty to bring this stunning 16.5-acre property along the Potomac River to market. The Snyders originally acquired the home in October 2021 for \$48 million.



INSIDE THE GLOBAL REAL ESTATE MARKET



Luxury Home Tours: Inside
La Maison De La Pierre



Homes with Delightful
Coastal Design



Homes Designed for
Sports Lovers

LOCAL HAPPENINGS



Mubadala Citi Open, The District's Signature Professional Tennis Tournament Returns



Beats, Bites and Brews in Old Town Alexandria



The Summer of Sunflowers at Burnside Farms

CULTURAL SPOTLIGHT



The History of America's Independence Day

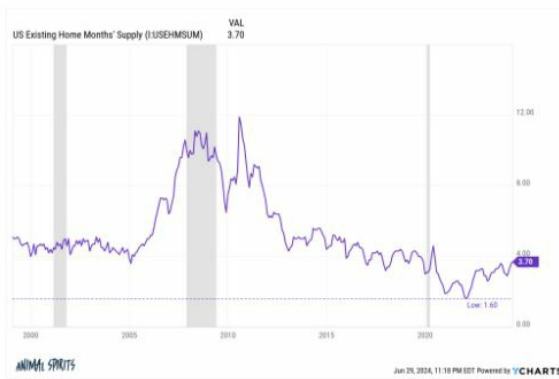


Inspiring 4th of July
Quotes to Share on
America's Birthday



Best Summertime
Cookout Recipes

THE KIMBERLY CASEY TEAM RECOMMENDED READS AND LISTENS



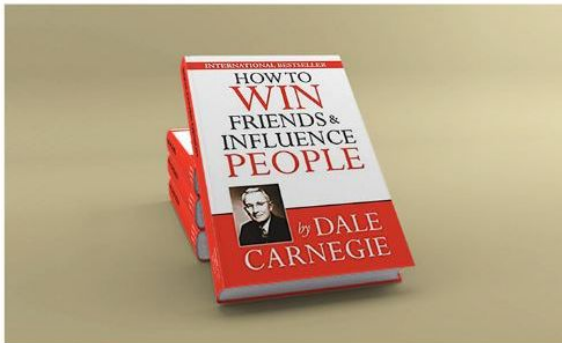
The U.S. Real Estate Market in Charts

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Acquired Podcast: Hermès

The Complete History & Strategy of Hermès



Book Recommendation: How to WIN Friends & Influence People

A roadmap for navigating the complexities of human interactions with grace and effectiveness.

WHAT IS THE KIMBERLY CASEY TEAM DOING THIS WEEKEND

Kimberly is hosting a Fourth of July celebration with family and friends in Rehoboth Beach.

Farleigh and her family will be playing tennis at Congressional Country Club and watching fireworks from their new home in Mclean!

Michael is spending the Fourth of July in DC with his girlfriend, Emily.

Kayla is heading to Maine with a group of friends enjoy some lobster and fireworks!

Graham is getting final details prepared as his wedding day is this month!



Kimberly
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